

**CLUB SEVILLA II CONDOMINIUM ASSOCIATION, INC.
SPECIAL MEETING OF THE BOARD OF DIRECTORS
HELD AS A CONFERENCE CALL
FEBRUARY 26, 2014, 8:30 P.M., E.S.T.**

I. CALL TO ORDER:

Present for the Board of Directors:

Barry Faughnan - President
Kennith Reese - Vice President
Kim McCarty - Vice President
Jackie Spears - Vice President/Secretary/Treasurer
Donna Latham - Vice President

Present for Osceola Resort Management Company:

Robert A. Slaman - President
Michael Osborn - Vice President
Michelle Duarte - General Manager

The meeting was called to order at approximately 8:37 A.M., E.S.T. by Mr. Faughnan.

Minutes:

Ms. Latham made a motion to approve the minutes to the November 11, 2013 Board of Directors Meeting and Annual Meeting. Ms. McCarty seconded the motion. The motion was approved unanimously.

II. RESORT STATUS:

Ms. Duarte reported the following:

Current occupancy is approximately 85%.

Owners Coffee Chats are going well. Coffee Chats now include all guests. This was instituted to solve guests' complaints early in the week and to help with unit-week sales.

There was a pipe break in unit 702 which leaked water into the unit below. Management is in the process of drying out the units and making the necessary repairs.

III. OLD BUSINESS:

Association owner unit-weeks:

There are thirty-three (33) unit-weeks in inventory. Management informed the Board, since the bulk sale, there have been twenty-two (22) sales with seven (7) unit-weeks being Phase II sales.

Bulk Sale Update:

Of the seventy-two units sold in bulk, only three (3) remain unsold.

Building Ceilings:

Ceiling repairs are on hold.

Front Entrance Landscaping:

Management recommended to the Board Members that the money earmarked for the front entrance hedge be used to finish the landscaping around the buildings. The Board agreed that this would be a better use of the funds.

The Board asked management to add the hedge bid to the open items.

Roof Cleaning:

The roofs of all buildings have been cleaned and painted. This item will be removed from the open items report.

Tank-less hot water heaters:

The Board asked management to prepare an electrical consumption analysis comparing conventional hot water heaters to tank-less hot water heaters. This will be added to the open items report.

IV. NEW BUSINESS:

Election of Officers for 2014:

Ms. McCarty made a motion to elect Mr. Faughnan as President, Mr. Reese as Vice President, Ms. Spears as Vice President, Ms. McCarty as Vice President, and Ms. Latham as Vice President/Secretary/Treasurer. Ms. Latham seconded the motion. The motion was approved unanimously.

Proposal to purchase a new PBX:

Management is collecting bids to replace the Resort's phone system. This will be added to the open items report.

Leather Storage Ottomans:

Management will purchase a sample ottoman and put it in a test unit to see how it looks and holds up to daily use.

V. FINANCIAL REVIEW:

Mr. Osborn reviewed the financial report with the Board Members.

VI. COMMENT CARDS:

Comment Card:

The Board reviewed the RCI comment cards.

VII. SET A DATE FOR THE NEXT BOARD MEETING:

Set a date for the next Board Meeting:

The next Board of Directors meeting is scheduled for Wednesday, June 4, 2014 at 8:00 P.M., E.S.T.

Set a date for the Annual Meeting:

The Annual Meeting is scheduled for Thursday, November 6, 2014 at 4:00 PM., E.S.T.

VIII. ADJOURNMENT:

Adjournment:

Ms. Latham made a motion that the meeting be adjourned. The motion was seconded by Ms. McCarty. The motion was approved unanimously. The meeting was adjourned at approximately 9:33 P.M., E.S.T.

ACTIONS TAKEN BY THE BOARD OF DIRECTORS:

Board of Directors Meeting Minutes:

The Board approved the minutes to the November 11, 2013 Board of Directors = Meeting and Annual Meeting.

Election of Officers for 2014:

The Board elected the following officers for 2014: Mr. Faughnan as President, Mr. Reese as Vice President, Ms. Spears as Vice President, Ms. McCarty as Vice President, and Ms. Latham as Vice President/Secretary/Treasurer.

Donna Latham, Vice President/Secretary/Treasurer

Date